

Specialty Growth Strategies

Record Date: December 13, 2016

Ex-Dividend and Payment Date: December 14, 2016

2016 Dividends and Distribution Information

| Funds / Class | Ordinary Income Dividends <i>(derived from net investment income)</i> | Ordinary Income Dividends <i>(derived from net short-term gains)</i> | Net Long-term Gains | Total Distributions | Percentage of NAV |
|--------------------------------|--|---|---------------------|---------------------|-------------------|
| Alger Green Fund (A) | \$0 | \$0 | \$0.37 | \$0.37 | 3.8% |
| Alger Green Fund (C) | \$0 | \$0 | \$0.37 | \$0.37 | 4.1% |
| Alger Green Fund (I) | \$0 | \$0 | \$0.37 | \$0.37 | 3.9% |
| Alger Green Fund (Z) | \$0 | \$0 | \$0.37 | \$0.37 | 3.8% |
| Alger Health Sciences Fund (A) | \$0 | \$0 | \$0 | \$0 | 0% |
| Alger Health Sciences Fund (C) | \$0 | \$0 | \$0 | \$0 | 0% |
| Alger Health Sciences Fund (Z) | \$0 | \$0 | \$0 | \$0 | 0% |

Please contact Fred Alger & Company, Incorporated ("Alger") at (800) 992-3863 if you have any general questions regarding distributions.

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Before investing, carefully consider the Fund's investment objective, risks, charges and expenses. For a prospectus or summary prospectus containing this and other information about the Fund, call (800) 992-3863, visit www.alger.com, or consult your financial advisor. Read it carefully before investing. Distributor: Fred Alger & Company, Incorporated, Member NYSE Euronext, SIPC.

NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.